Payformance Outsourcing Services
Solution Overview

Today's challenges

Creating and distributing financial documents - such as checks, invoices, purchase orders, statements, and tax forms - continues to challenge most companies. There are many alternative s to get the job done. The difficulty is finding the solution that can consistently deliver accurate, high quality financial documents quickly, while providing a secure solution that keeps you in control. As volumes rise, the balance is often lost. Internal systems and staff can be severely taxed to keep pace.

Why pursue outsourcing?

More and more companies are turning to outsourcing services to achieve the correct balance between control, cost, speed, and quality. Outsourcing your payment processing to Payformance shifts responsibility to an expert in payment automation - a proven, reliable provider – that can deliver the right balance and let you concentrate on your core competencies.

Where is the ROI?

In today's economy, it has become an imperative for companies to focus on their core competencies. Outsourcing the production of financial documents to Payformance requires a small initial investment, reduces long-term costs, and reduces the risk often associated with a technology investment. At the same time, you can focus your resources and time on your core business and critical business issues at hand.

Key advantages/benefits to our approach

Whether you need printing and mailing or online presentment, Payformance Outsourcing Services give you significant advantages over alternatives:

Security – Maintain control of your financial document processes by directly submitting, managing and reviewing all jobs. Encryption ensures that data transmitted or archived is secure.

Reduce Costs – Avoid the cost of expensive printing and finishing equipment. Avoid the ongoing maintenance and labor costs required to run the print center. Save additional costs by leveraging Payformance's postal sorting and cleansing operations.

Take Advantage of the Internet – Stay in control of the entire process through a web-based interface that is easy to use, an interface that gives you the ability to submit jobs, track jobs, verify results, manage problems and generate reports.

Flexibility – Pre-defined instructions give you the ability to designate where all of your transactions will be delivered. Grouping transactions destined for various locations is easy, along with the flexibility to designate the carrier for each location. You even have the flexibility to present certain transactions, such as statements for example, to the web for online viewing.

Fast Implementation – Payformance has developed proven and effective implementation processes. In leveraging these tools, Payformance experts will work with you to put a solution in place quickly.

*Payformance has created
a state-of-the-art production center
that is fully equipped and tightly secured*

Common Applications

Payroll

Payformance can relieve the stresses associated with delivering payroll. In addition to processing, printing and mailing their payroll checks, Payformance can even provide your employees a secure website where they can view and print their direct deposit remittances or tax forms.

Direct Deposit Notification

Transfer your payroll direct deposit data files to Payformance and we will securely process, print and deliver notifications as required; or, take an online strategy and provide your employees with online deposit advices. Emailing your employees on payday, Payformance can provide a link to a secure website where they can view their personal deposit information online.
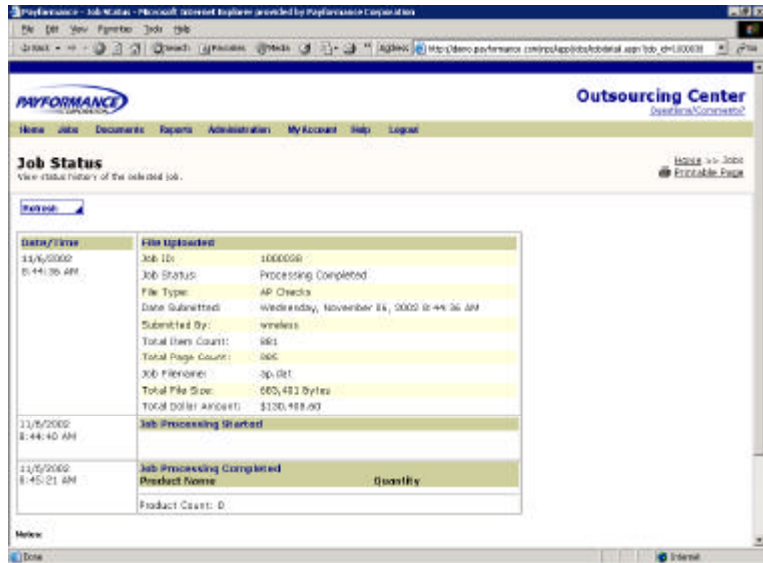
Year-end Tax Forms

At year-end, Payformance can help you lower the costs associated with processing employee tax form by offering print or *electronic* delivery of W-2s, 1099s, and 401K statements.

Invoices and Statements

Payformance can take on the burden of processing your invoices and statements. Our services go beyond simply processing, printing and mailing statements and invoices. For example, we will combine invoices and statements from multiple divisions to the same customer into one concise statement or invoice. We can also email invoice and statement notifications directly to your customers, and require that they go online to view the documents – eliminating printing and production costs in the process. Also, take advantage of variable messaging and data-driven inserts, such as promotions or letters.

Accounts Payable

Payformance gives you control over your accounts payable processes via an easy to use web-interface. Beyond simply printing and mailing accounts payables checks, reporting options give you a complete view of payment history.

Control over Payformance Outsourcing Services is provided by a web-based user interface. Users can control all job submissions, job tracking and reporting via their standard web browser.

Why Payformance?

Payformance Corporation has nearly 20 years of experience providing payment and secure document processing technology and services. In fact, we are credited with creating the industry back in 1987 when we were the first to combine hardware (micr laser printers) and software to make a single turnkey check printing system. Nearly 2 decades later, Payformance remains a leader in this technology. Over the years, we have innovated a variety of custom electronic financial forms printing systems for small, medium, and large companies across the globe.

Today, the company has set its focus on providing best of class automated payment systems for Business-to-Business transactions. Payformance outsourcing services offer secure, web-enabled submission, and job tracking. Our production facilities are state-of-the-art and ready for high-performance printing and finishing. With a complete disaster recovery strategy, you can be sure that jobs will be completed, even in the event of an emergency.